

## STUDENT STAFFORD LOAN REQUEST SHEET (LRS)

MTSU encourages students to borrow wisely and to remember that all loan funds must be repaid. Before the loan funds can be applied to your account, all of the following must be completed.

- Results of your Free Application for Federal Student Aid (FAFSA) **MUST** be on file in the Financial Aid Office.
- First-time borrowers must complete an Entrance Interview. You can find information on our website to complete the Entrance Interview, or you may obtain a copy of the form in the Financial Aid Office.
- Sign and complete this form and return it to the Financial Aid Office, Middle Tennessee State University, Murfreesboro, TN 37132 or fax it to (615) 898-5167.
- First-time borrowers must sign a Master Promissory Note (MPN). Refer to the back of this form for more information about the MPN.

Expected Graduation Date \_\_\_\_\_  
Month/Year

Will you enroll in **only** Regents Online Degree Program (RODP) courses for this loan period?  Yes  No  
*Students enrolled in only RODP courses may have reduced eligibility for financial aid.*

### STUDENT INFORMATION: (Please Print)

Name: \_\_\_\_\_  
M#: \_\_\_\_\_ Last 4 SSN: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Email Address: \_\_\_\_\_

Will you receive any of the following for this loan period? If so, check the appropriate box and indicate the amount. **Failure to report this information may require you to repay loan funds.**

- |  |          |
|--|----------|
| <input type="checkbox"/> VA Benefits             | \$ _____ |
| <input type="checkbox"/> Employee/State Discount | \$ _____ |
| <input type="checkbox"/> State Voc-Rehab         | \$ _____ |
| <input type="checkbox"/> Graduate Assistantship  | \$ _____ |
| <input type="checkbox"/> Private Scholarship     | \$ _____ |
| Name of Scholarship _____                        |          |
| <input type="checkbox"/> Other: _____            | \$ _____ |

### LOAN PERIOD: (Check only ONE loan period.)

- Fall 2008/Spring 2009
- Fall 2008
- Spring 2009

If you apply for a loan that covers two semesters, the lender will disburse loan funds in equal amounts at the beginning of each semester.

### LOAN TYPE:

- Federal Subsidized Stafford Loan** (The Federal Government pays the interest while you are in school.)
- Federal Unsubsidized Stafford Loan** (You are responsible for the interest. You may allow the interest to accrue while you are in school, or you may pay the interest as it accumulates.)

FAFSA results determine the type of loan you are eligible to receive. Please mark both boxes if you want to increase your chances of receiving the maximum loans for which you are eligible.

Loan Amount Requested (Refer to \$ \_\_\_\_\_ back of this page for loan limits.)

Signature \_\_\_\_\_

Date \_\_\_\_\_

**PLEASE READ THE IMPORTANT INFORMATION  
ON THE BACK OF THIS PAGE.**

This is a list of lenders chosen by our school. These choices were made based on the lenders' quality customer service and borrower benefits offered to students. This list has been provided to assist you with choosing a lender, but you have the right to select any lender you wish.

You are strongly encouraged to keep your same lender from year to year!

### LENDERS: (Check one)

- |   | Origination Fee |
|---|-----------------|
| <input type="checkbox"/> Edamerica (831453)       | 1%              |
| <input type="checkbox"/> Suntrust (810691)        | 1%              |
| <input type="checkbox"/> First Tennessee (810563) | 1%              |
| <input type="checkbox"/> Regions Bank (810612)    | 1%              |
| <input type="checkbox"/> Chase (803000)           | 1%              |
| <input type="checkbox"/> Fifth Third (808780)     | 1%              |
| <input type="checkbox"/> Other _____              |                 |

Lender Code \_\_\_\_\_

Guarantor Code \_\_\_\_\_

## MASTER PROMISSORY NOTE (MPN)

The MPN is a legal agreement you sign when you accept student Stafford Loan funds. The MPN is a multi-year promissory note. You are required to sign and submit one MPN unless you change lenders, change schools, or ten (10) years have passed since you signed your first MPN. After your loan has been processed, it will be transmitted to your lender. If the lender does not have a valid MPN on file, one will be printed and sent to you.\* The fastest way to get and sign the MPN is to do it electronically online on the lender's website. When completing the MPN, **YOU** should make sure all items are correct, complete the reference section, sign and date the promissory note, then **submit it to your lender, not MTSU**. Remember, the MPN is valid for ten years if you continue to use the same lender and attend the same school. The MPN does not show approved loan amounts. You may access your RaiderNet account via PipelineMT to obtain the certified loan(s) amount, or you may wait for the lender to send the notice of guarantee and disclosure statement. After the lender has a valid, signed MPN and a school certification, your loan will be ready for disbursement. Students generally receive loan proceeds about 5 days after the disbursement dates printed on the lender's disclosure statement.

**REMEMBER:** Check your Student Aid Report for the total amount of loan funds you have borrowed in the past.

\*Permanent and local addresses need to be updated with the Records Office or on RaiderNet each time you move.

### FEDERAL STAFFORD LOAN ELIGIBILITY

Class Level	Maximum Available for Fall/Spring Loans	Additional Unsubsidized	Additional Unsubsidized <sup>3</sup> <small>Independent undergraduate students and dependent students whose parents cannot borrow a PLUS Loan</small>
Freshman (0-29 hrs) <sup>1</sup>	\$3,500 (1,750 per semester)	\$2,000 (1,000 per semester)	\$4,000 (2,000 per semester)
Sophomore (30-59 hrs) <sup>1</sup>	\$4,500 (2,250 per semester)	\$2,000 (1,000 per semester)	\$4,000 (2,000 per semester)
Junior (60-89 hrs) <sup>1</sup>	\$5,500 (2,750 per semester)	\$2,000 (1,000 per semester)	\$5,000 (2,500 per semester)
Senior (90 or more hrs) <sup>1</sup>	\$5,500 (2,750 per semester) <sup>4</sup>	\$2,000 (1,000 per semester)	\$5,000 (2,500 per semester)
Graduate	\$20,500 (up to maximum cost of attendance) <sup>2</sup>		

<sup>1</sup>Class level is based on the number of hours earned.

<sup>2</sup>Graduate students enrolled in a degree-seeking program may be eligible to borrow up to \$20,500 or the cost of attendance (whichever is lower). Only \$8,500 of this amount may be in subsidized Stafford loans. Graduate students who have borrowed more than \$90,000 in Stafford loans may have their loan amounts limited to the anticipated amount of tuition, fees, and books.

<sup>3</sup>Independent students (as determined by FAFSA) or dependent students whose parents are unable to obtain a PLUS Loan may be eligible to borrow additional unsubsidized funds.

<sup>4</sup>Due to federal regulations, graduating seniors who request a one-semester loan will have their loan amounts prorated based on the number of hours of enrollment.

- Dependent undergraduate lifetime limit - \$31,000 (no more than \$23,000 of which can be subsidized)
- Independent undergraduate lifetime limit - \$57,500 (no more than \$23,000 of which can be subsidized)

**YOU MAY NOT QUALIFY FOR THE FULL LOAN AMOUNTS LISTED ABOVE** if the total of loans and other aid received is greater than your Cost of Attendance budget.

If your enrollment status (full-time to part-time, out-of-state to in-state, graduate to undergraduate) changes, current and/or future amounts of aid may be reduced. Loan amounts may also be reduced if additional awards are received after the initial aid is packaged.

To be eligible to receive a loan disbursement, all students must be officially enrolled in a **degree-seeking** program. Also, undergraduate students must register for and be attending at least 6 undergraduate hours and graduate students must register for and be attending at least 5 graduate hours at the time of disbursement. **If your professor(s) reports you never attended or stopped attending your class(es), your loan may be cancelled or reduced; you will be required to repay MTSU immediately.**

Lenders may deduct a loan origination fee up to 1% before disbursing money to MTSU. Please refer to <http://financialaid.web.mtsu.edu/lenders.htm> for a listing of lender fees and repayment benefits.

For additional information, review the Financial Aid Web site at [www.mtsu.edu/financialaid](http://www.mtsu.edu/financialaid).