

Summer Financial Aid Information

Listed below is information regarding summer financial aid.

- You must be admitted into a degree-seeking program. Transient students or students attending MTSU for only the summer term are not eligible for federal student aid.
- You must be enrolled for at least half-time status to receive Stafford, PLUS, and Perkins Loans.

Undergraduates: 6 undergraduate hours	*Graduates: 5 graduate hours
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- *Graduate students taking 6 undergraduate hours or 3 graduate and 3 undergraduate courses may be eligible for Stafford loans in limited cases.
- Summer aid will be processed before we evaluate Satisfactory Academic Progress (SAP) in May; therefore, **if it is determined that you are not making SAP, your summer aid will be cancelled.** To review the SAP policy, go to <http://financialaid.web.mtsu.edu/sap.htm>.
- If you are a transfer student, your financial aid may not be processed until your academic transcripts have been evaluated.
- Financial aid will be disbursed beginning May 12, 2008. **Refunds will not be available until the student begins attendance in his/her courses.**
- If you drop a class before receiving a grade of 'W' or your professor(s) report you as 'Never Attended', your aid may be cancelled and you may owe money back to the University.

Stafford Loans

- Master Promissory Note (MPN): First-time Stafford loan borrowers or borrowers choosing a new lender must complete a MPN before the loan proceeds will be sent to MTSU. You may sign the MPN electronically online on the lender's Web site.
- First-time loan borrowers must complete an Entrance Interview at www.mtsu.edu/financialaid.
- Students may borrow up to the maximum **yearly** loan amount based on their grade level. To determine remaining Summer eligibility, subtract any loan amount borrowed in the Fall and Spring semesters from the maximum yearly loan eligibility.
- Students receiving other assistance may not qualify for the amount requested.
- *A student who is beginning work on a Teacher Certification program or a Graduate who is taking pre-requisites **must** submit a copy of his/her Program of Study or a letter detailing which prerequisite courses are required. See loan limits below.

Yearly Stafford Loan Limits					
Undergraduate:					
	Freshmen	Sophomore	Junior	Senior	LIFETIME
Maximum Subsidized	\$3,500	\$4,500	\$5,500	\$5,500	\$23,000
Maximum Unsubsidized	\$4,000*	\$4,000*	\$5,000*	\$5,000*	\$23,000
*Independent and/or dependent students with a Federal PLUS Denial.					
Teacher Licensure or Graduate Prerequisites: Subsidized: \$5,500 / Unsubsidized: \$7,000					
Graduate:				LIFETIME (Includes undergraduate and graduate loans)	
Maximum Subsidized: \$8,500				\$65,500	
Maximum Unsubsidized: \$12,000				\$73,000	

Summer 2008 Financial Aid Request Form

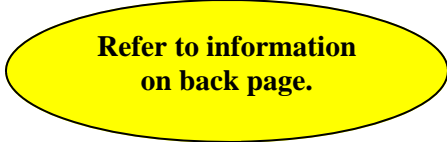
<p>Student Information: (Please Print)</p> <p>Name: _____</p> <p>M#: _____</p> <p>Address: _____</p> <p>Phone: _____</p> <p>Email: _____ @ _____</p>	<p>Expected Graduation Date: _____ mm/yy</p> <p>List the type and amount of any additional aid you will receive for the Summer term:</p> <p>_____</p> <p>_____</p> <p>I plan to enroll in the following number of hours for Summer 2008:</p> <p>Undergraduate: _____ # of hours</p> <p>Graduate: _____ # of hours</p> <p><small>(Include all Sessions. 6 undergraduate or 5 graduate hours are required for loans. Refer to back page for additional information.)</small></p>
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Grant and Lottery Request: (Mark box only if you attended part-time in the Fall '07 or Spring '08 semesters.)

Please review my **remaining** eligibility for Federal grants and State Lottery programs.

Loan Request Information: (The Financial Aid Office will determine eligibility for Subsidized and Unsubsidized loans. To receive the maximum loan amount, please check both Stafford loan boxes.)

◆ **Total Loan Amount Requesting:** \$ _____



◆ **Check Type of Loan Requesting:**

- Federal Subsidized Stafford Loan** (Select a lender below)
(The Federal Government pays the interest while you are in school.)
- Federal Unsubsidized Stafford Loan** (Select a lender below)
(You are responsible for the interest. You may allow the interest to accrue while you are in school, or you may pay the interest monthly.)
- Federal Perkins Loan** (Limited Funds Available)
(5% loan repaid to MTSU. Min. 2.5 GPA, max. 5000 EFC, **may** qualify for loan forgiveness for Nursing, Law Enforcement, and Math/Science Teaching majors.)

Lenders: (Check one)		Fee	Fee
<input type="checkbox"/> Edamerica (831453)	0%	<input type="checkbox"/> Fifth Third (808780)	0%
<input type="checkbox"/> Regions Bank (810612)	0%	<input type="checkbox"/> SunTrust (810691)	1.5%
<input type="checkbox"/> First Tennessee (810563)	0%	<input type="checkbox"/> First Bank (833540)	1.5%
<input type="checkbox"/> Bank of America (806746)	1.0%	<input type="checkbox"/> Other _____	

Typically, processed aid will be reflected on RaiderNet within 2 - 3 weeks. Review your active Messages on RaiderNet.

Signature: _____ **Date:** _____

Please Read Important Information on Back Page.

<p>Reviewed by: Counselor: _____ Date: _____</p>	<p>Loan processed by: Loan Clerk: _____ Date: _____</p>
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